



Decision: Antenna Lease Renewal – 3050 Pharmacy Avenue

At its meeting of December 20, 2016, the Board:

1. Authorized the execution of the antenna lease agreement to extend the lease between Hanseatic Holdings Limited and the Toronto Transit Commission located at 3050 Pharmacy Avenue for a term of two years, and amend the lease agreement to provide an additional option to extend for one year in accordance with the terms and conditions set out in the agreement and as summarized in this report, in accordance with the TTC's policies, and any other documents or agreements arising as a result of entry into the lease, in a form satisfactory to TTC's Head of Legal and General Counsel;
2. Approved the expenditure of \$26,353.00 plus HST for rent payments for the lease (excluding utilities and property tax) for a two-year term, subject to change from current projections due to the escalation of utilities and property tax expenses, in accordance with the terms and conditions of the lease agreement, as amended."